

Committee: Finance, Administration and Land Acquisition

Date: May 20, 2008

Time: 6:30 p.m.

Members

Present: Floyd Combes, Larry Hall, Joe Hermes, Helen Hoppe, Frank Studer, Russ Gilmour, Marty Orr, Jonathan Mietzner

Absent: None

Non-Members

Present: Sheryl Puracchio City Administrator, Roy Strong Mayor, Robin Theobald, Director of Finance, Members of the Press Pam Monson, Attorney Sheri Freeman

Alderman Hermes made a motion and Alderman Gilmour seconded to **open the meeting at 6:31 p.m.** All yes. Motion passed.

Discussion: Minutes

Action: Alderman Hermes made a motion and Alderman Gilmour seconded to **approve the April 15, 2008 minutes as written and have them placed on file.** All yes. Motion passed.

Discussion: Approval of Financial Reports

Action: Alderman Hermes made a motion and Alderman Gilmour seconded to **approve and bring to full vote by City Council at the May 20, 2008 City Council Meeting the April 2008 Payables in the amount of \$113,041.73 and the April 2008 Collector's Report in the amount of \$291,260.53.** All yes. Motion passed.

Discussion: 2009 Budget

Robin Theobald, Director of Finance informed the council that we are presenting a balanced budget this year. The city will receive approximately 1% less in revenues this year from last year. The 2009 fiscal year budget has anticipated revenue of 23.7 million and expenditures of \$23,455,129.00. Alderman Hermes commended Ms. Theobald on a job well done.

Discussion: Adjournment

Action: Alderman Gilmour made a motion and Alderman Hoppe seconded to **adjourn the meeting at 6:35 p.m.** All yes. Motion passed.

Respectfully submitted,

Joie Ziller
Deputy City Clerk